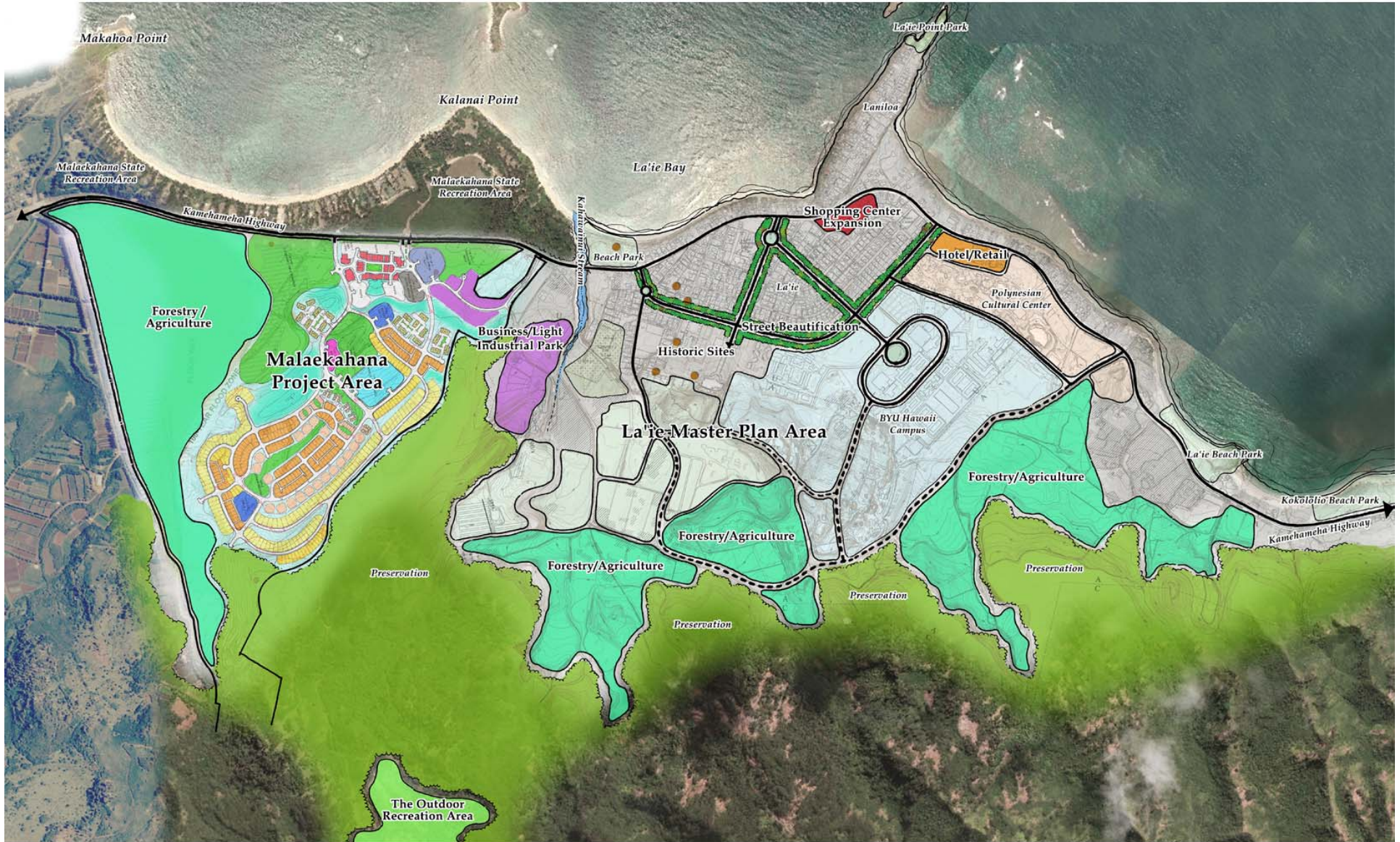


DRAFT PRELIMINARY LAND USE MASTER PLAN

March 22, 2007 - subject to change



Hawaii Reserves, Inc.
A LAND MANAGEMENT COMPANY

