



Hawaii Reserves, Inc.
A LAND MANAGEMENT COMPANY

Laie Shopping Center Renovations Moving Forward

Aloha! There are some exciting things happening at the Laie Shopping Center, and we wanted to share that with you.

As mentioned previously in our company newsletter, *Ho'omua*, we've been planning a number of renovations and upgrades to our shopping center to improve its appearance and convenience to the community. In coming weeks and months, here's what you can expect to see.

The entire building will be fitted with a new roof and exterior to give it a fresh look. In addition, all of the exteriors at the center will be repainted with a new color scheme. We're also extending the roof and walkway in front of Foodland to beautify the area and provide a little more cover from the elements for shoppers. All walkways will be recoated to improve durability and aesthetics.

The biggest change at the center will be the creation of a new outdoor eating area along the Subway/Angel's/Haircut Store walkway. This will become a convenient gathering place where people can relax, eat and socialize. The new eating area will also double as a stage for periodic performances and annual events. Also, the outdoor eating area at L&L's will be updated to match the new eating area with tables, chairs and umbrellas.

You may have noticed some activity at the old Ohana Auto Service (formerly Mickey's Motors). The contractor for the shopping center project is currently using the site as a base and preparation area. Once the project is completed, the building will be torn down and converted to customer parking.

When will all of this happen? Preparation work has already begun and we expect to see the majority of the project completed by the middle of this year.

As with any commercial renovation project, there will be some unavoidable inconveniences while work is in progress. You'll see safety barricades and some re-routing of vehicle and pedestrian traffic to ensure that shopping center guests are safe. As they say, "please pardon our dust."

We're pleased to add amenities that enhance the community and look forward to the fresh, new look that this project will provide for our patrons, guests, and residents! We have included a conceptual rendering of a portion of the project to give you an idea of how the improvements may look.

Best wishes,

R. Eric Beaver
President & CEO

NOTE: In the future, we'll send project updates directly to people on our electronic mailing list. If you'd like to receive updates go to our website, www.hawaiireserves.com, and click on the link "subscribe to our HRI updates e-mail list" on the home page.

PROPOSED EXTERIOR FACADE TREATMENT FOR
THE LAIE SHOPPING CENTER FOODLAND BUILDING



PROPOSED EXTERIOR FACADE TREATMENT FOR
FOODCOURT

